

ETNAM'S LABOUR MARKET UPDATE NEWSLETTER

QUATER III - 2023

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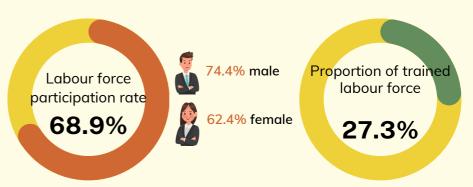
A. SOME LABOUR MARKET INDICATORS

LABOUR FORCE

52.4 million people

participating in the labour force

- 92.6 thousand people compared to 02/2023
- √ 546 thousand people compared to Q3/2022



EMPLOYMENT



Industry and construction

33.3%

39.8%

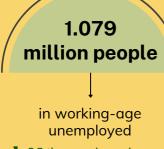
Agriculture, forestry and fishery

26.9%

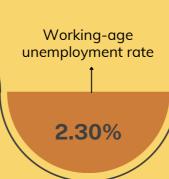
51.3 million employed people

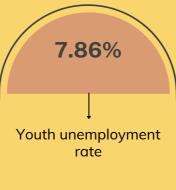
- № 87.4 thousand people compared to Q2/2023
- 523.6 thousand people compared to Q3/2022

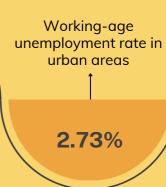
UNEMPLOYMENT



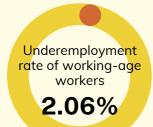
6.3 thousand people compared to Q2/2023







UNDEREMPLOYMENT



940.9 thousand people in working-age are underemployed

- ✓ 0.2 thousand people compared to Q2/2023
- √ 69.2 thousand people compared to Q3/2022

WN-USE PRODUCTION ORKER IN AGRICULTURE



- 3.7 million people
- 220.4 thousand people compared to Q2/2023
- 😘 0.6 million people people compared to Q3/2022

INCOME OF SALARIED WORKERS

7.1 million VND/month

146 thousand VND compared to Q2/2023

359 thousand VND compared to Q3/2022 Unit: million VND/month 8.1 5.9

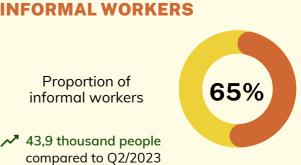
Female

Male

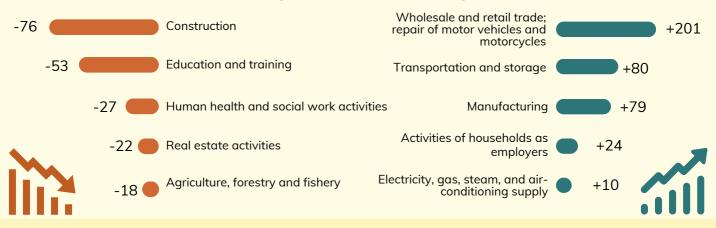
Proportion of informal workers

43,9 thousand people compared to Q2/2023

355,8 thousand people compared to Q3/2022



CHANGES IN EMPLOYMENT BY INDUSTRY IN Q3/2023 COMPARED TO Q2/2023 (THOUSAND PEOPLE)



CHANGES IN EMPLOYMENT BY INDUSTRIY IN Q3/2023 COMPARED TO Q3/2022 (THOUSAND PEOPLE)



B. SOCIAL INSURANCE AND UNEMPLOYMENT INSURANCE

B1. SOCIAL INSURANCE (ESTIMATED TO 30/9/2023)

2,48% compared to the same period

Compulsory social insurance: 16,009
thousand people
Voluntary social insurance: 1,499
thousand people

38,04% of the labour force in working-age
participating in social insurance

31

28,194 turns of people were entitled to monthly social insurance benefits

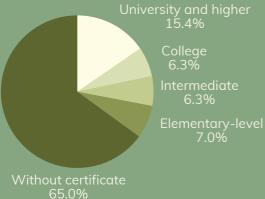


2,226,214 turns of people received benefits for illness, maternity, health recovery



351,425 turns of people received lump-sum allowance

B2. UNEMPLOYMENT INSURANCE





claimed for unemployment insurance benefits 66,163 people compared to Q2/2023

30,161 people compared to Q3/2022

294,443

Number of people be approved for unemployment insurance benefits

Number of people be supported for vocational training

5,722

Number of people be consulted and introduced jobs

642,733

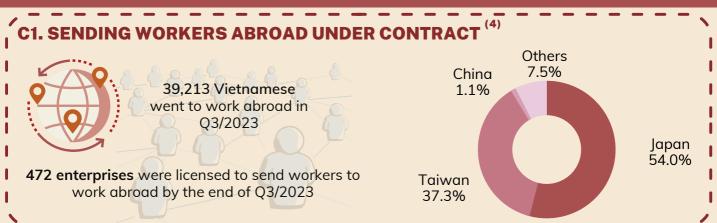
TOP 5 INDUSTRIES WITH THE HIGHEST RATE OF UNEMPLOYMENT INSURANCE **APPLICATION**

(accounting for the highest proportion in the total number of applications)			
	0%	Manufacturing	
7 33.	9%	Other service activities	
4.3	3%	Agriculture, forestry and fishery	
¾ 3.1	l%	Wholesale and retail trade; repair of motor vehicles and motorcycles	
2.5	5%	Construction	

TOP 5 OCCUPATIONS WITH THE HIGHEST RATE OF TOTAL APPLICATIONS FOR UNEMPLOYMENT INSURANCE

(accounting for the highest proportion in the total number of applications)				
26.2%	Tailors, embroiderers and related workers			
6.4%	Assemblers			
2.8%	Accountants			
2.7%	Sales staff			
1.9%	Electronic technicians			

C. LABOR MARKET TRANSACTIONS



C2. RECRUITMENT AND JOB SEEK TRENDS

Analysis of recruitment data of enterprises and job search data of workers from the internet in Q3/2023: 18,300 turns of recruit for 66,887 workers, 73,085 workers are searching for jobs

RECRUITMENT TRENDS

University or higher **49.2**% requirement College and 31.5% intermediate graduate requirement 18.4% Unskill requirement 60.9% Staff positions Middle management 14.8% positions Senior management 13.4% positions

45.6%	University or higher graduate
30.2%	College and intermediate graduate
24.1%	Without certificate/degree
49.4%	Apply for staff positions
25.1%	Apply for temporary work
22.1%	Apply for middle management positions

CHARACTERISTICS OF JOB SEEKERS

9.9% <5 10-15 15-21 >21 5-10

47.4% From 30 to 39 years old **36.9%** From 20 to 29 years old

Salary expectation (Unit: million VND/month)

TOP 5 INDUSTRIES WITH THE HIGHEST RECRUITMENT DEMAND



Printing and copying records 19,3% of all types



Mid-level specialist 28,8%

THE HIGHEST RECRUITMENT DEMAND



Production of drugs, pharmaceutical chemicals and 17,3% medicinal materials

Senior expert 19,3%



Activities of collection, treatment 16,2% and destruction waste; recycling scrap

Office assistant 19,0%



Producing electronic products, 14,6% computers and optical products

Service and sales staff 10,5%



Financial, banking and 8.1%

Leadership and management in 7,7% the enterprise



TOP 5 OCCUPATIONS WITH THE HIGHEST RECRUITMENT DEMAND

insurance activities

Real estate broker

Food & Beverage

Electrical engineer, security officer

Marketing

Construction supervision

TOP 5 OCCUPATIONS WITH THE HIGHEST JOB SEEK

TOP 5 OCCUPATIONS WITH

Transportation and storage

IT-Software engineer

Marketing

Financial analysis and accounting

Insurance and insurance broker

D. THE LABOR MARKET OUTLOOK Q4/2023



51,3 million people have jobs



166 thousand people compared to Q3/2023

FORECAST OF +/- JOB DEMAND IN SOME INDUSTRIES (compared to the same period)

Manufacture of products from prefabricated metal (except machinery and equipment) +7.4% Sản xuất sản phẩm từ rơm, ra và vật liệu tết bện

-3.0%

Water exploitation, treatment and supply

+2.4%

Manufacture of electronic products, computers and optical products

-2.2%

Production of chemicals and chemical products

+2.2%

Manufacture of products from other non-metallic minerals -1.4%

DATA SOURCES

- (1) General Statistics Office Statistics and Data of Quarterly Labour Force Survey
- (2) Department of Social Insurance
- (3) Department of Employment
- (4) Department of Overseas Labor Management
- (5) Institute of Labor Science and Social affairs

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