



# VIETNAM'S LABOUR MARKET UPDATE NEWSLETTER

QUATER III - 2023

<http://www.molisa.gov.vn>

## A. SOME LABOUR MARKET INDICATORS <sup>(1)</sup>

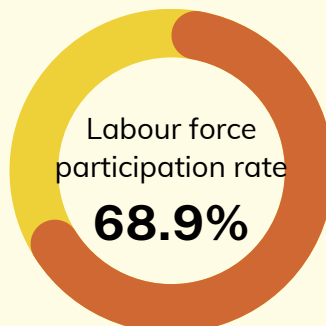
### LABOUR FORCE

**52.4 million people**

participating in the labour force

↗ 92.6 thousand people compared to Q2/2023

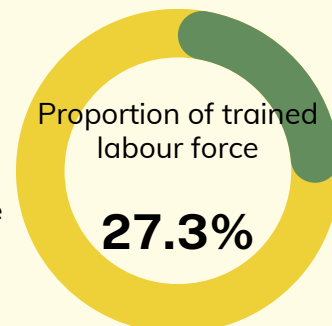
↗ 546 thousand people compared to Q3/2022



74.4% male



62.4% female



### EMPLOYMENT



Service

39.8%



Industry and construction

33.3%



Agriculture, forestry and fishery

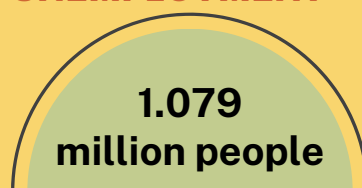
26.9%

**51.3 million employed people**

↗ 87.4 thousand people compared to Q2/2023

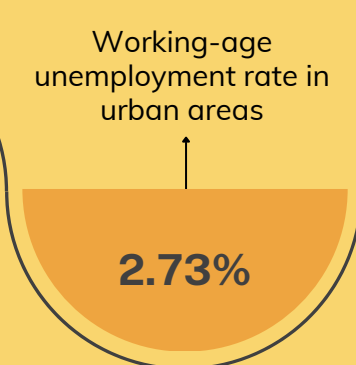
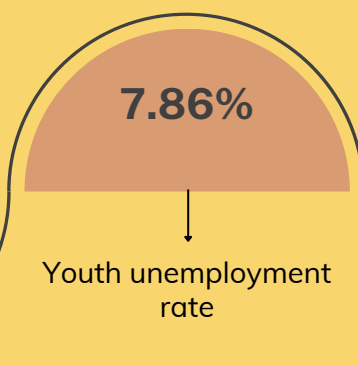
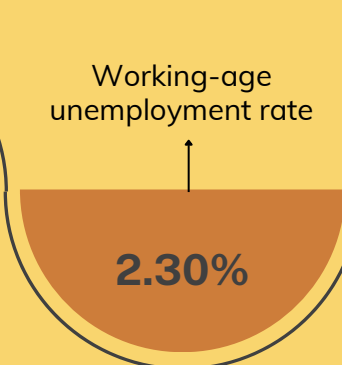
↗ 523.6 thousand people compared to Q3/2022

### UNEMPLOYMENT

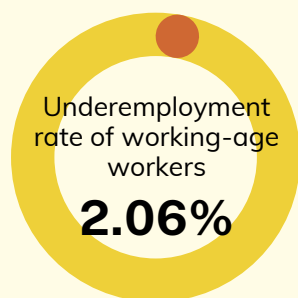


in working-age unemployed

↗ 6.3 thousand people compared to Q2/2023



### UNDEREMPLOYMENT



940.9 thousand people in working-age are underemployed

↗ 0.2 thousand people compared to Q2/2023

↗ 69.2 thousand people compared to Q3/2022

### OWN-USE PRODUCTION WORKER IN AGRICULTURE



**3.7 million people**

↘ 220.4 thousand people compared to Q2/2023

↘ 0.6 million people compared to Q3/2022

### INFORMAL WORKERS

### INCOME OF SALARIED WORKERS



**7.1 million VND/month**

↗ 146 thousand VND compared to Q2/2023

↗ 359 thousand VND compared to Q3/2022

Unit: million VND/month

**8.1**



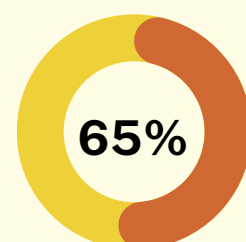
Male

**5.9**



Female

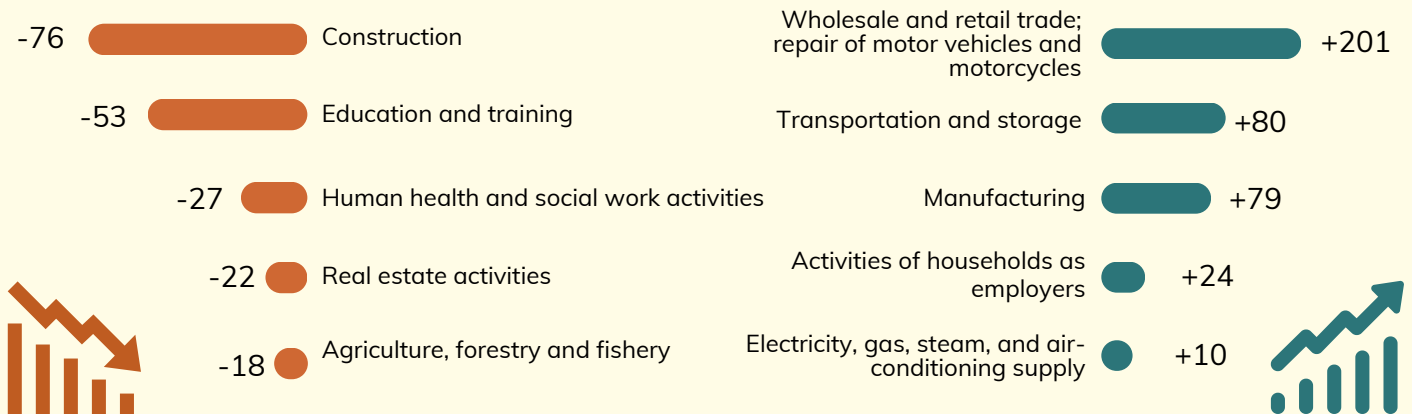
Proportion of informal workers



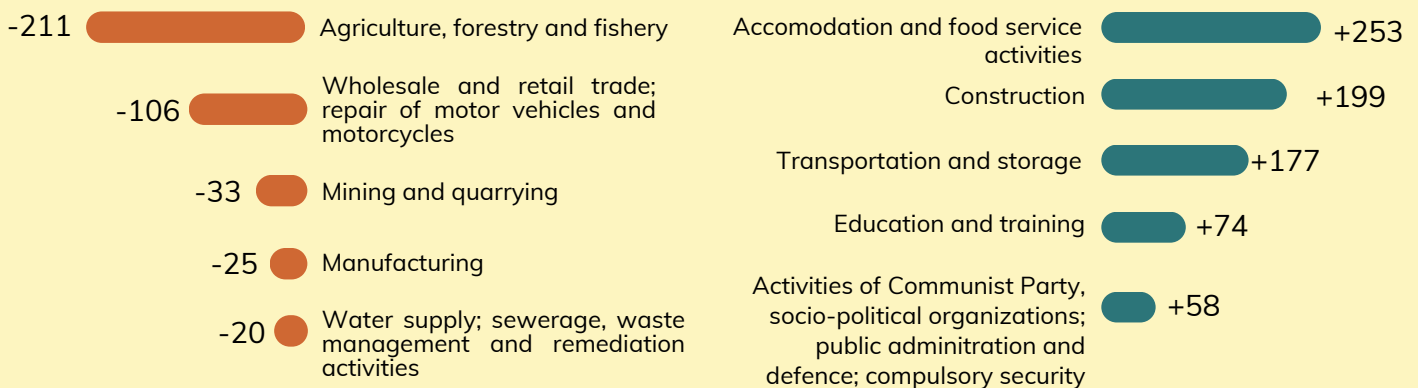
↗ 43,9 thousand people compared to Q2/2023

↗ 355,8 thousand people compared to Q3/2022

## CHANGES IN EMPLOYMENT BY INDUSTRY IN Q3/2023 COMPARED TO Q2/2023 (THOUSAND PEOPLE)

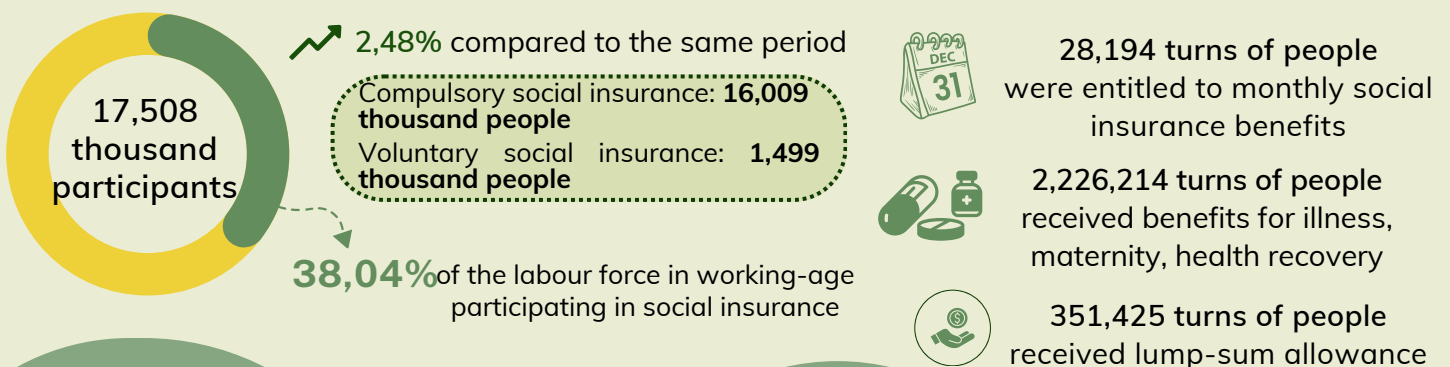


## CHANGES IN EMPLOYMENT BY INDUSTRY IN Q3/2023 COMPARED TO Q3/2022 (THOUSAND PEOPLE)

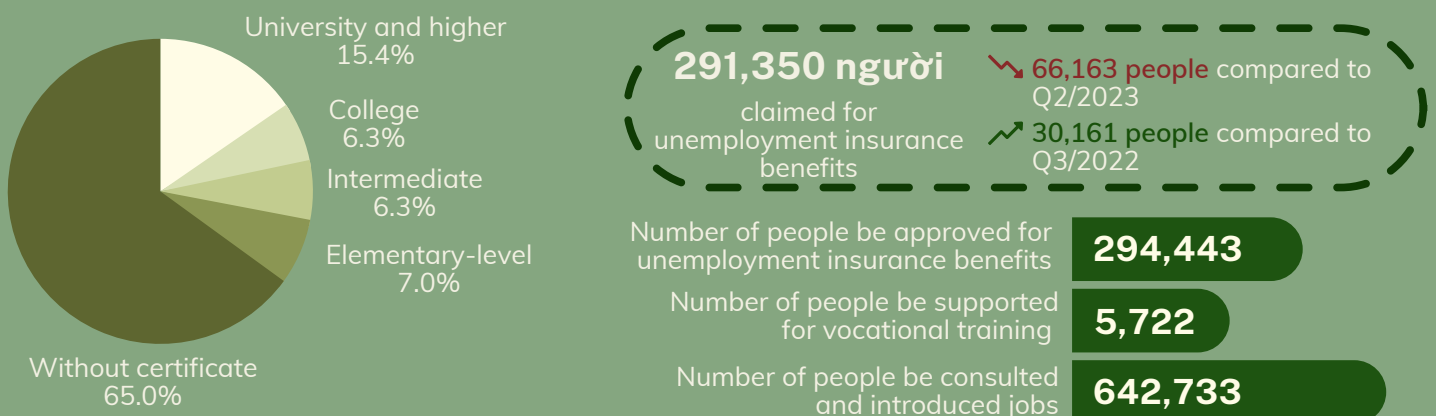


## B. SOCIAL INSURANCE AND UNEMPLOYMENT INSURANCE

### B1. SOCIAL INSURANCE (ESTIMATED TO 30/9/2023) <sup>(2)</sup>

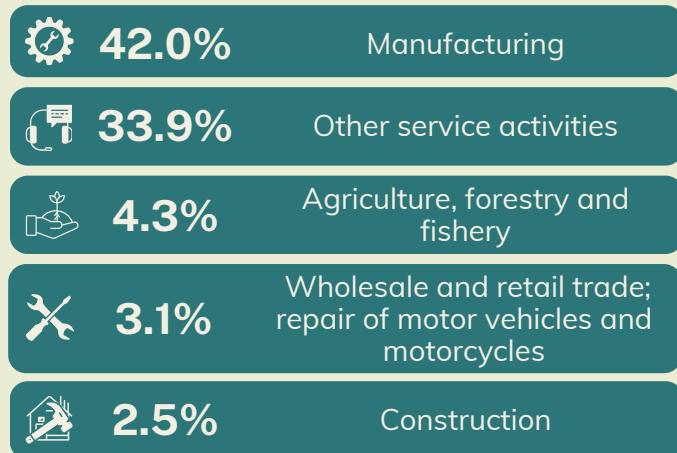


### B2. UNEMPLOYMENT INSURANCE <sup>(3)</sup>



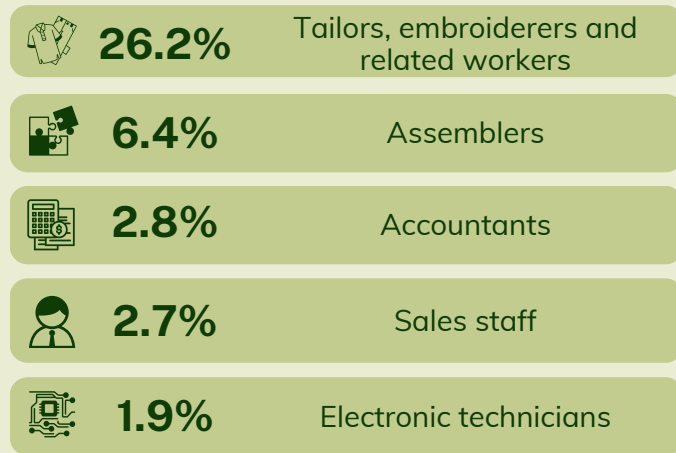
## TOP 5 INDUSTRIES WITH THE HIGHEST RATE OF UNEMPLOYMENT INSURANCE APPLICATION

(accounting for the highest proportion in the total number of applications)



## TOP 5 OCCUPATIONS WITH THE HIGHEST RATE OF TOTAL APPLICATIONS FOR UNEMPLOYMENT INSURANCE

(accounting for the highest proportion in the total number of applications)



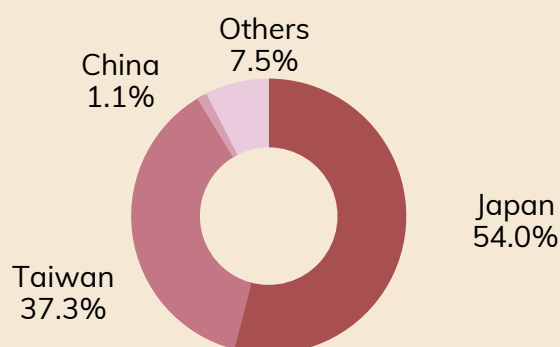
## C. LABOR MARKET TRANSACTIONS

### C1. SENDING WORKERS ABROAD UNDER CONTRACT <sup>(4)</sup>



39,213 Vietnamese went to work abroad in Q3/2023

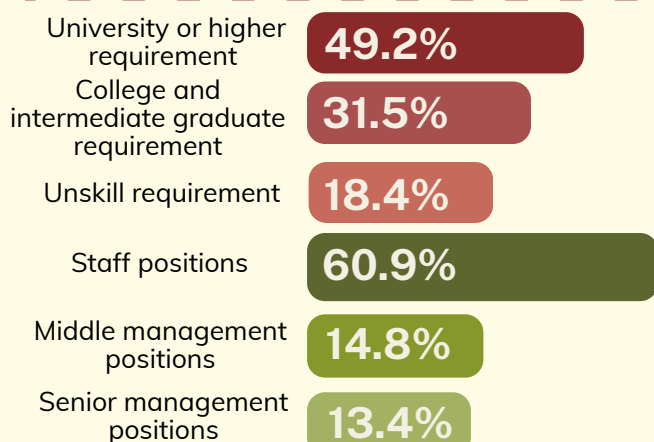
472 enterprises were licensed to send workers to work abroad by the end of Q3/2023



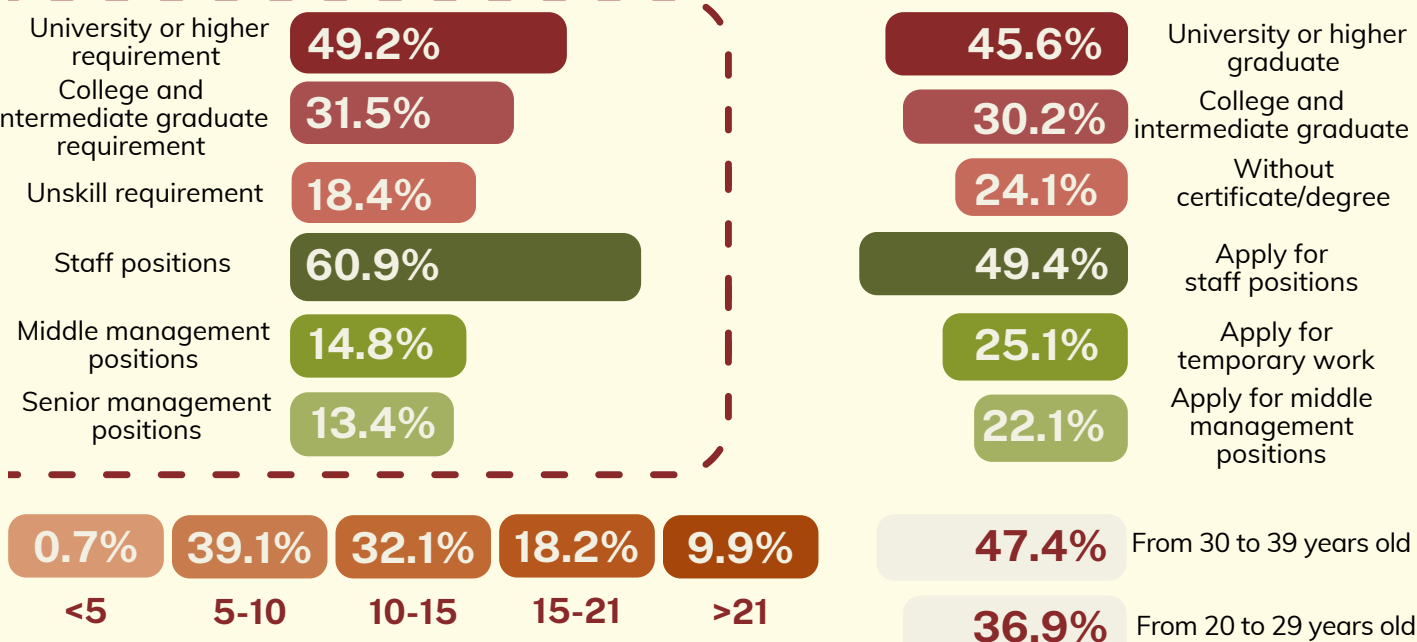
### C2. RECRUITMENT AND JOB SEEK TRENDS

Analysis of recruitment data of enterprises and job search data of workers from the internet in Q3/2023: 18,300 turns of recruit for 66,887 workers, 73,085 workers are searching for jobs

#### RECRUITMENT TRENDS



#### CHARACTERISTICS OF JOB SEEKERS



Salary expectation (Unit: million VND/month)

**47.4%** From 30 to 39 years old

**36.9%** From 20 to 29 years old

## TOP 5 INDUSTRIES WITH THE HIGHEST RECRUITMENT DEMAND

	Printing and copying records of all types	19,3%
	Production of drugs, pharmaceutical chemicals and medicinal materials	17,3%
	Activities of collection, treatment and destruction waste; recycling scrap	16,2%
	Producing electronic products, computers and optical products	14,6%
	Financial, banking and insurance activities	8,1%

## TOP 5 OCCUPATIONS WITH THE HIGHEST RECRUITMENT DEMAND

Mid-level specialist	28,8%
Senior expert	19,3%
Office assistant	19,0%
Service and sales staff	10,5%
Leadership and management in the enterprise	7,7%

## TOP 5 OCCUPATIONS WITH THE HIGHEST RECRUITMENT DEMAND

Real estate broker

Food & Beverage

Electrical engineer, security officer

Marketing

Construction supervision

## TOP 5 OCCUPATIONS WITH THE HIGHEST JOB SEEK

Transportation and storage

IT-Software engineer

Marketing

Financial analysis and accounting

Insurance and insurance broker

## D. THE LABOR MARKET OUTLOOK Q4/2023 <sup>(5)</sup>



**51,3 million people**  
have jobs



**166 thousand people**  
compared to Q3/2023

### FORECAST OF +/- JOB DEMAND IN SOME INDUSTRIES (compared to the same period)

Manufacture of products from prefabricated metal (except machinery and equipment) **+7,4%**

Water exploitation, treatment and supply **+2,4%**

Production of chemicals and chemical products **+2,2%**

Sản xuất sản phẩm từ nhôm, sắt và vật liệu tốt bền **-3,0%**

Manufacture of electronic products, computers and optical products **-2,2%**

Manufacture of products from other non-metallic minerals **-1,4%**

#### DATA SOURCES

- (1) General Statistics Office - Statistics and Data of Quarterly Labour Force Survey
- (2) Department of Social Insurance
- (3) Department of Employment
- (4) Department of Overseas Labor Management
- (5) Institute of Labor Science and Social affairs

#### EDITORIAL BOARD OF VIETNAM'S LABOUR MARKET UPDATE NEWSLETTER MINISTRY OF LABOUR – INVALIDS AND SOCIAL AFFAIRS



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