



VIETNAM'S LABOUR MARKET UPDATE NEWSLETTER

QUATER IV - 2023

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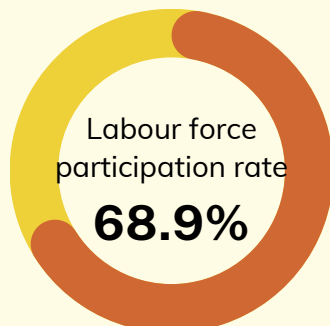
A. SOME LABOUR MARKET INDICATORS ⁽¹⁾

LABOUR FORCE

52.5 million people
participating in the labour force

↗ 113.5 thousand people compared
to Q3/2023

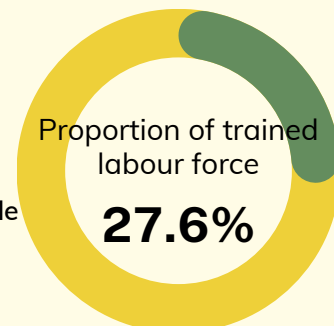
↗ 401.9 thousand people compared
to Q4/2022



75,3% male



62,7% female



EMPLOYMENT



Service

39.8%



Industry and construction

33.4%



Agriculture, forestry
and fishery

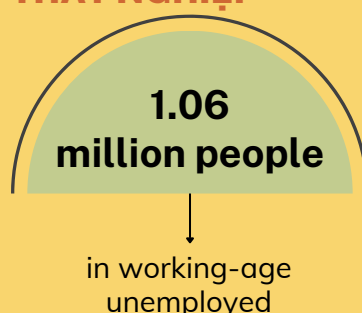
26.8%

51.5 million employed people

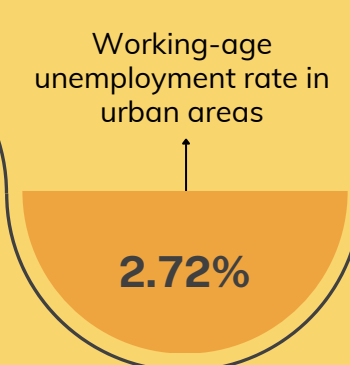
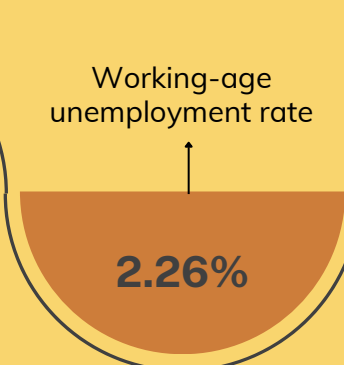
↗ 130.4 thousand people compared to Q3/2023

↗ 414.6 thousand people compared to Q4/2022

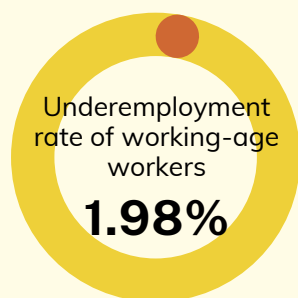
THẤT NGHIỆP



↘ 16.0 thousand people
compared to Q3/2023



UNDEREMPLOYMENT



906.6 thousand people
in working-age are underemployed

↘ 34.3 thousand people compared to
Q3/2023

↗ 8.4 thousand people compared to
Q4/2022

OWN-USE PRODUCTION WORKER IN AGRICULTURE



3.5 million people

↘ 262.8 thousand people
compared to Q3/2023

↘ 0.8 million people
compared to Q4/2022

NON-AGRICULTURAL INFORMAL WORKERS

INCOME OF WORKERS



7.3 million VND/month

↗ 180 thousand VND
compared to Q3/2023

↗ 444 thousand VND
compared to Q4/2022

Unit: million VND/month



8.3

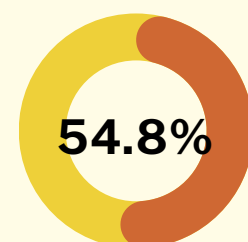
Male



6.1

Female

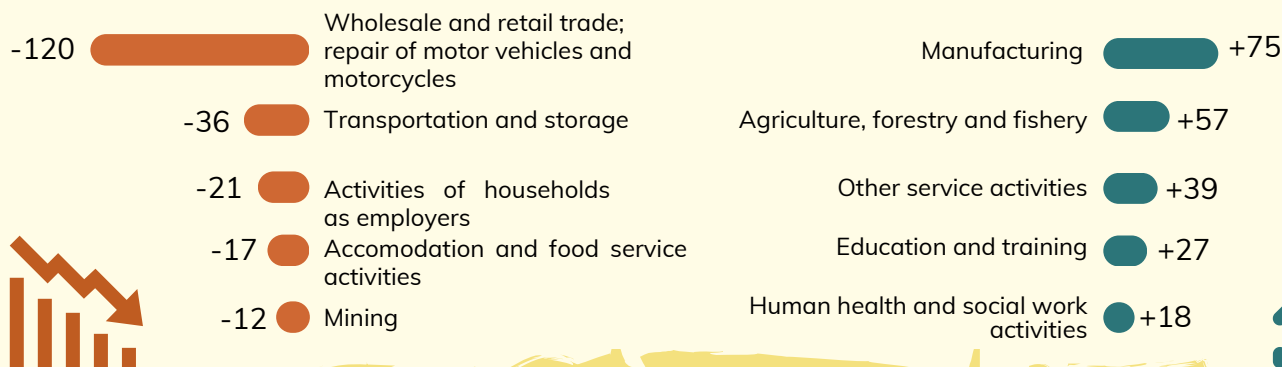
Proportion of non-
agricultural informal
workers



↗ 0.2 percentage point compared to Q3/2023

↗ 0.2 percentage point compared to Q4/2022

CHANGES IN EMPLOYMENT BY INDUSTRY IN Q4/2023 COMPARED TO Q3/2023 (THOUSAND PEOPLE)

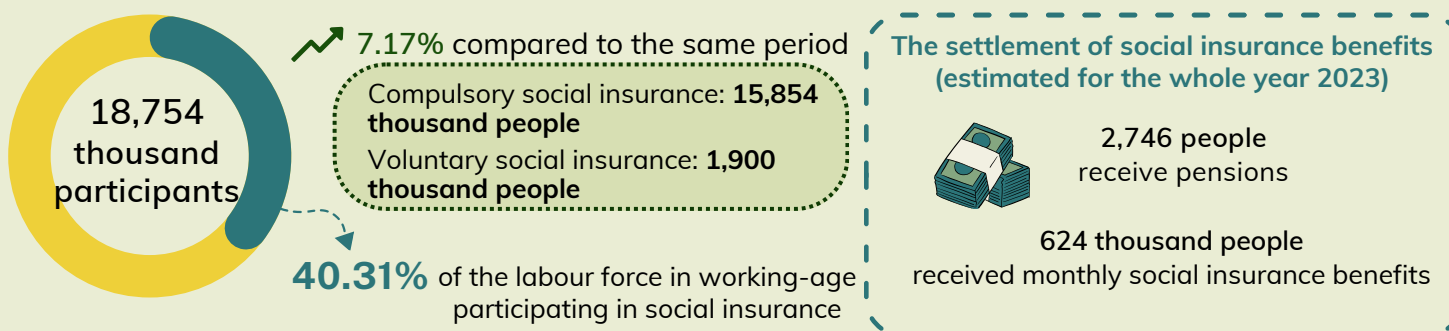


CHANGES IN EMPLOYMENT BY INDUSTRY IN Q4/2023 COMPARED TO Q4/2022 (THOUSAND PEOPLE)



B. SOCIAL INSURANCE AND UNEMPLOYMENT INSURANCE

B1. SOCIAL INSURANCE (ESTIMATED TO 31/12/2023)⁽²⁾

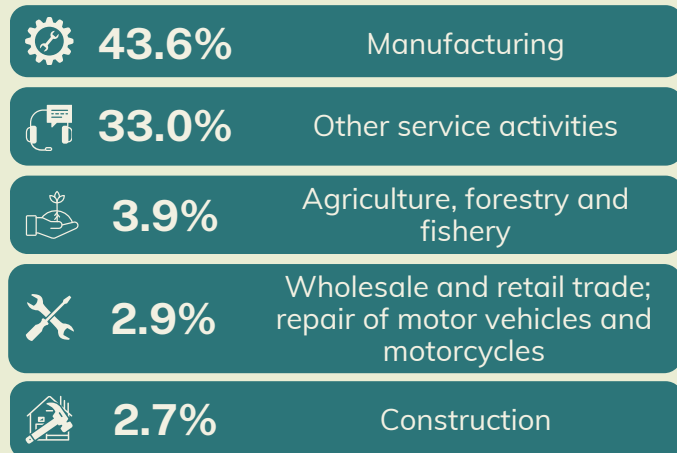


B2. UNEMPLOYMENT INSURANCE⁽³⁾



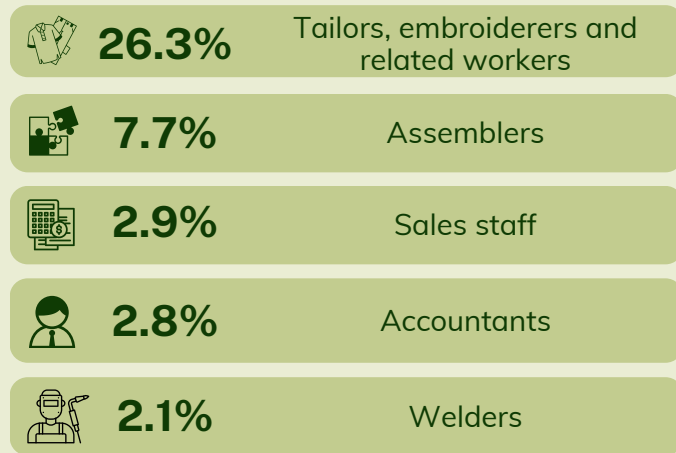
TOP 5 INDUSTRIES WITH THE HIGHEST RATE OF UNEMPLOYMENT INSURANCE APPLICATION

(accounting for the highest proportion in the total number of applications)



TOP 5 OCCUPATIONS WITH THE HIGHEST RATE OF TOTAL APPLICATIONS FOR UNEMPLOYMENT INSURANCE

(accounting for the highest proportion in the total number of applications)



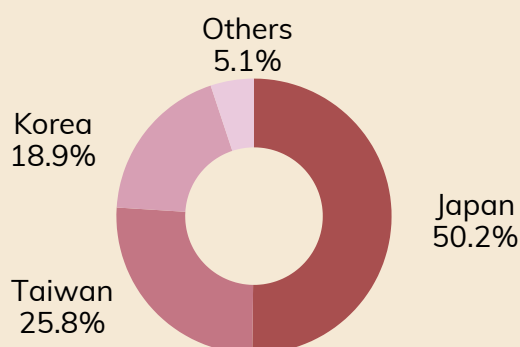
C. C. LABOR MARKET TRANSACTIONS

C1. SENDING WORKERS ABROAD UNDER CONTRACT ⁽⁴⁾



48,497 Vietnamese went to work abroad in Q4/2023

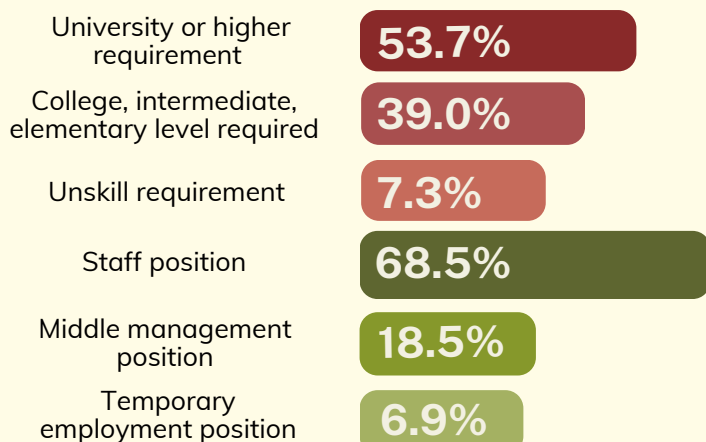
474 enterprises were licensed to send workers to work abroad by the end of Q4/2023



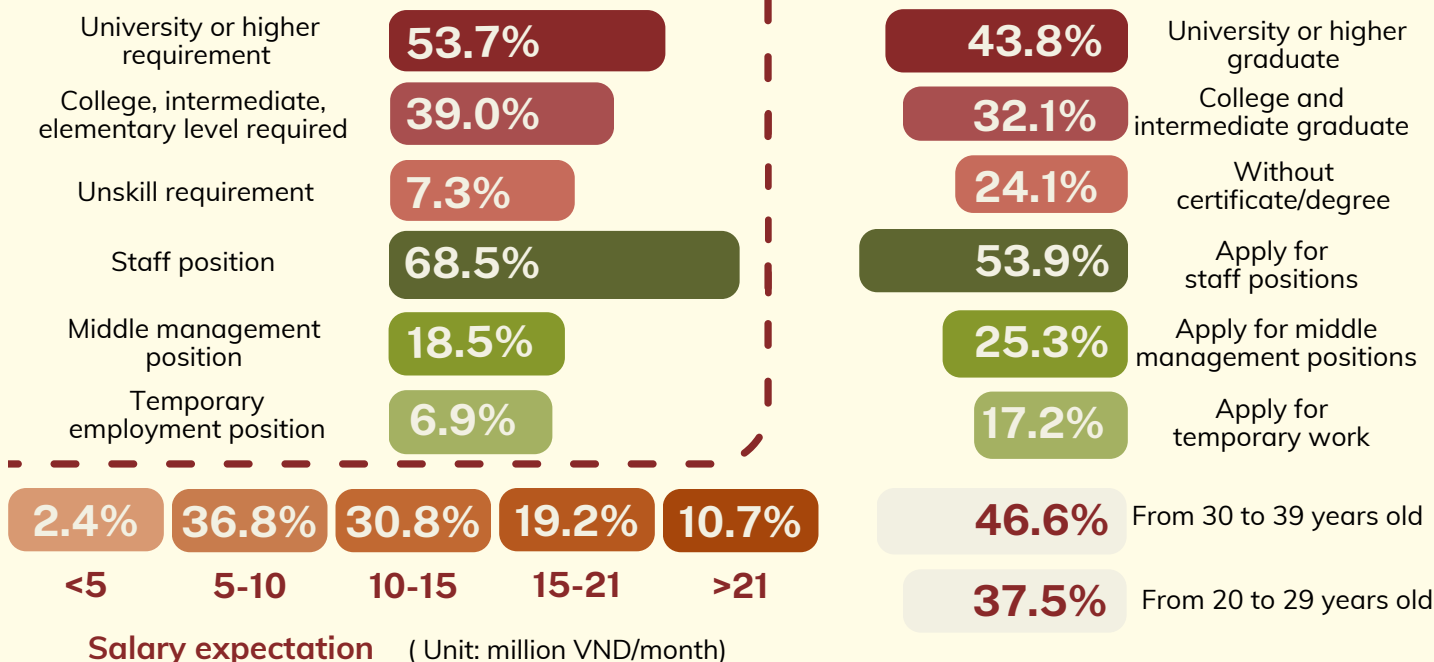
C2. RECRUITMENT AND JOB SEEK TRENDS ⁽⁵⁾

Analysis of recruitment data of enterprises and job search data of workers from the internet in 4/2023: 21.160 turns of recruit for 69.442 workers, 77.553 workers are searching for jobs

RECRUITMENT TRENDS



CHARACTERISTICS OF JOB SEEKERS



TOP 5 INDUSTRIES WITH THE HIGHEST RECRUITMENT DEMAND



Food production and processing



Other processing and manufacturing industries



Manufacture of electrical equipment



Textile



Beverage production

TOP 5 OCCUPATIONS WITH THE HIGHEST RECRUITMENT DEMAND

21.1% High-level technical specialist

19.4% Mid-level specialist

19.2% Office assistant

15.6% Leadership and management in the enterprise

9.2% Service and sales staff

TOP 5 OCCUPATIONS WITH THE HIGHEST RECRUITMENT DEMAND

Sales staff

Graphic design

Accounting

Finance

Business development

TOP 5 OCCUPATIONS WITH THE HIGHEST JOB SEEK

Real estate broker

Product development

Human resources

Information technology

Customer service

D. THE LABOR MARKET OUTLOOK 1/2024⁽⁵⁾



51.7 million people
have jobs



217 thousand people
compared to Q4/2023

FORECAST OF +/- JOB DEMAND IN SOME INDUSTRIES (compared to Q4/2023)

Food production and processing

+1.8%

Production of drugs, pharmaceutical chemicals and medicinal materials

+1.6%

Manufacture of leather and products related

+1.6%

Printing and copying records of all types

-13.0%

Specialized construction activities

-5.4%

Manufacture of electrical equipment

-3.2%

DATA SOURCES

- (1) General Statistics Office - Statistics and Data of Quarterly Labour Force Survey
- (2) Department of Social Insurance
- (3) Department of Employment
- (4) Department of Overseas Labor Management
- (5) Institute of Labor Science and Social affairs

EDITORIAL BOARD OF VIETNAM'S LABOUR MARKET UPDATE NEWSLETTER MINISTRY OF LABOUR – INVALIDS AND SOCIAL AFFAIRS



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